

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
October 31, 2020

Current Assets	2020	2019
Cash & Equivalents	\$ 4,257,810	\$ 133,279
Accounts Receivable, Net		
Member Entity Receivables	5,925,705	4,390,758
Other Receivables	3,944	5,611
Inventory	316,877	203,638
Prepaid Expenses	33,629	23,543
Total Current Assets	10,537,965	4,756,829
Noncurrent Assets		
Restricted Cash		
2017A Bond Construction Funds	-	3,622,704
2019A Bond Construction Funds	22,626,210	38,762,760
2020 State Loan	2,418,276	-
Debt Service Reserves	4,946,613	4,969,506
Bond Payment	2,682,693	2,107,988
Bond - Due from Member	2,370,000	2,695,403
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	89,908,413	60,639,463
Facility	161,906,494	159,802,841
Facility Equipment	34,744,860	35,471,671
Interceptor Lines	26,920,158	18,509,942
Vehicle & Equipment	9,520,188	7,729,967
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(175,031,183)	(170,210,101)
Total Non-Current Assets	198,762,375	179,851,797
Total Assets	\$ 209,300,340	\$ 184,608,626
Current Liabilities		
Accounts Payable	9,900,572	2,912,703
Accrued Liabilities	232,704	258,492
Compensated Absences	1,058,305	1,118,204
Interest Payable	981,423	450,704
Bonds Payable	2,595,000	1,395,000
Total Current Liabilities	14,768,004	6,135,103
Noncurrent Liabilities		
Employee Insurance Premiums	18,192	123,024
Bonds Payable	74,592,749	73,654,018
Total Non-Current Liabilities	74,610,941	73,777,042
Total Liabilities	89,378,945	79,912,145
Member Equity		
Cottonwood Improvement District	19,077,151	16,311,844
Mt Olympus Improvement District	25,565,756	22,697,197
Granger-Hunter Improvement District	24,324,177	21,096,150
Kearns Improvement District	11,336,168	9,898,238
Murray City	9,371,232	8,071,161
South Salt Lake City	6,153,920	5,198,694
Taylorville-Bennion Improvement District	12,135,098	10,905,956
Retained Earnings	11,957,892	10,517,241
Total Member Entity's Equity	119,921,394	104,696,481
Total Liabilities and Member Entity's Equity	\$ 209,300,339	\$ 184,608,626

Central Valley Water Reclamation Facility
Income Statement (unaudited)
October 31, 2020

	Current Period	2020	2019
Revenue			
Cottonwood Improvement District	\$ 582,625	\$ 4,704,874	\$ 4,215,108
Mt Olympus Improvement District	2,195,688	10,565,990	8,780,682
Granger-Hunter Improvement District	851,365	6,499,457	5,331,451
Kearns Improvement District	343,331	2,762,831	4,668,097
Murray City	273,248	2,284,028	2,096,291
South Salt Lake City	711,725	3,421,037	1,418,424
Taylorville-Bennion Improvement District	967,723	4,639,618	3,934,280
Rent	14,260	60,273	39,097
Food Waste	-	-	7,359
Compost	12,261	259,421	196,567
Green Waste	-	-	3,490
Septage	43,949	366,936	321,420
Wood Chips	2,925	32,296	29,064
Sale of Capital Assets	-	107,789	106,270
Other Income	5,074	73,226	102,700
Total Member Entity Revenue	6,004,174	35,777,776	31,250,300
Operating Expenses:			
Operations	1,334,438	9,851,895	8,671,935
Administration	416,304	3,261,234	3,105,785
Laboratory	86,400	776,324	782,725
Interceptor Monitoring	-	-	22,469
Board	2,684	44,203	35,765
Pretreatment	88,156	697,229	657,548
Engineering & Safety	86,066	853,285	1,064,261
Depreciation	518,253	5,182,530	5,005,420
Total Operating Expenses	2,532,301	20,666,700	19,345,908
Operating Income (Loss)	3,471,873	15,111,076	11,904,392
Other Income/(Expense):			
Interest Income	606	5,931	14,829
Restricted Interest Income	16,277	497,767	600,492
Fiscal Charges	-	(3,656,882)	(2,002,472)
Total Other Income/(Expense)	16,883	(3,153,184)	(1,387,151)
Net Income (Loss)	\$ 3,488,756	\$ 11,957,892	\$ 10,517,241